

Comprehensive Loan Servicing for Community Development Lenders



Solution Overview

MRI Software provides specialized loan servicing offerings to community development lenders, including state housing agencies, CDFIs, and non-profits. These loans are often subordinate lien positions and may be non-amortizing, carry cash-contingent or deferred payments, and are associated with multiple compliance obligations. We provide cost-effective collections, tracking, compliance, and reporting for non-traditional loans.

Key Features

-  Service all types of non-traditional loans, including multifamily property loans funded by HOME, CDBG, NSP, trust funds, AHP, and local housing programs
-  Service other loans, like those for commercial facilities, economy development, single family properties, ground leased or land trusted properties, and loan repaid from cash flow or sales proceeds
-  Billing and payment processing for borrower invoicing and statements and delinquency management
-  Dedicated call center and online portals
-  Financial and data management, including bookkeeping and reconciliation and data validation
-  Investor reporting and document storage

Business Benefits

- Supports a wide range of loan types
- Ensures compliance with complex regulations
- Reduces operational costs
- Provides reliable cash-flow management
- Enhances lender-borrower communication channels
- Facilitates efficient payment processing
- Offers transparency with detailed reporting

