

Asset Management Support Services

Solution Overview

Affordable housing owners have very broad asset management responsibilities, ranging from tracking property performance to providing direction to property management and resident services to long-term capital planning. Asset managers need to be able to address real estate operating issues, but they also need to ensure the owner is meeting its obligations to partners, lenders, regulators, communities, and residents, all while advancing the organization's goals and priorities for the portfolio. Fully outsourcing asset management is not a practical solution for owners. But they can outsource some of those very broad responsibilities.

TCAM/MRI provides owner/operators with asset management support services to supplement and leverage owner resources so that owners can focus their asset and portfolio management time on mission-critical and strategic matters

Key Features

- Monthly operations, financial, and database management
- Access to portfolio and property level dashboards
- Monthly Reporting Package including:
 - Property Profile Report
 - Summary: Occupancy Trending, Financial Performance Overview, Budget vs. Actual Forecast Report
 - 12-month Income Statement Detail
 - 12-month Balance Sheet Detail
 - Budget Review Report
- Available for any non-profit or for-profit owner/operator of affordable housing/LIHTC properties or PHAs with mixed-finance assets including RAD

Business Benefits

- Cost effective way for owner/PHA to expand capacity to perform routine asset management
- Manage risk by identifying trends before they become costly problems
- Manage on-going reporting responsibilities easily
- Ability to provide effective and responsive direction to property management team
- Clearly communicate to leadership to facilitate strategic decision-making
- Free up valuable time and resources to focus on new investments, recapitalizations and community impact

